

Uranium mining: its contribution to South Australia's economy

Uranium mining delivers revenue to South Australia as an export commodity, and supports many aspects of the state's economy. There are strict limits on how South Australia's uranium can be used by international purchasers.

What is the value of uranium mining to South Australia's economy?

Uranium mining has contributed more than UA\$3 billion in export revenue to the South Australian economy over the period 2004-2014, with roughly \$80 billion worth of the (known) resource currently in the ground.

Quick numbers ¹ : How uranium mining contributes to SA's economy	
\$80 billion²	Total value of the resource currently in the ground
\$3 billion	Export revenue in the period 2004-2014
\$1.75 billion	Expected increase in revenue with export to India
\$370 million	Total sales value of uranium exported in 2014
\$118 million	Income due to royalties linked with uranium mining

¹All numbers are Australian dollars; ²based on Feb 2016 commodity prices

How does uranium contribute to South Australia's economy?

Uranium brings direct revenue to South Australia as an export commodity.

It is also a source of employment. The industry currently employs several thousand highly trained personnel, and generates indirect employment in other sectors. Ancillary businesses to mining include infrastructure, maintenance, suppliers of goods and services, hospitality and transport.

Who uses Australian uranium, and what for?

Australia's uranium is used in civilian nuclear power stations in the USA, Japan, France, UK, Finland, South Korea, China, Belgium, Spain, Canada and Taiwan. In late 2015 Australia finalised two agreements to expand global uranium exports with India and the United Arab Emirates (UAE).

Safeguarding and security of Australian uranium?

Nuclear cooperation agreements set out detailed conditions for the peaceful use, safeguarding and security of Australian uranium. Australia now has 24 nuclear cooperation agreements in force. These countries commit to peaceful uses of nuclear energy, and have safeguard agreements with the International Atomic Energy Agency (IAEA).